GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

STARRED QUESTION NO:78
ANSWERED ON:29.07.2010
REVIVAL OF NTC MILLS
Rane Dr. Nilesh Narayan

Will the Minister of TEXTILES be pleased to state:

(a) the total number of National Textile Corporations (NTC) Mills in the country, at present, State-wise;

(b) the number of NTC mills reported to be sick and incurring losses;

(c) whether the Government has evolved any plan to revive these mills; and

(d) if so, the details thereof and its present status?

Answer

MINISTER OF TEXTILES (SHRI DAYANIDHI MARAN)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF THE LOK SABHA STARRED QUESTION NO.78 TO BE ANSWERED ON 29.07.2010

(a): The State-wise list of mills presently with the National Textile Corporation (NTC) is at Annexure-I.

(b): NTC was incorporated in 1968. Through successive Nationalisation Acts (1974, 1986 & 1995), the total number of textile mills entrusted to NTC was 119. All these mills were incurring losses at the time of take over.

(c) & (d): The Board for Industrial and Financial Reconstruction (BIFR) has approved a revival scheme for NTC, which envisages revival of viable mills and closure of unviable mills. The revival scheme is self-financing and funds for modernization of mills are generated through sale of surplus land and assets of the company. 77 unviable mills have been closed under the Industrial Disputes (I.D.) Act. 18 viable mills have been modernised by NTC, which are generating cash profits.